

## DEPARTMENT OF ECONOMICS

### A. PROGRAMME OUTCOME (PO)

- Understand the process of communicating and interpreting human experiences through literary representation using historical contexts and disciplinary methodologies.
- Acquire domain knowledge
- Strengthen critical thinking and reasoning skills
- Develop effective communication skills
- Imbibe human values, inclusiveness attitude, and socio-cultural sensitivity.
- Build up self-esteem and competence to face challenges
- Attain life-readiness through problem-solving skills and competencies
- Ethically gather, understand, evaluate and synthesize information
- Analyse operations of markets under varying competitive conditions.
- Analyse causes and consequences of unemployment, inflation, and economic growth.

### B. PROGRAMME SPECIFIC OUTCOME (PSO)

- To have a basic understanding on various economic theories and its application on real life situations.
- To understand the economic situations and adapt to it accordingly.
- Be able to apply methods of economic analysis (such as supply and demand, equilibrium, constrained optimization and dynamic analysis) to behavior and social phenomena.
- Have the ability to employ statistical and econometric methods and software in the analysis of economic data and models.
- Be prepared for advanced study or employment.

### C. COURSE OUTCOMES (CO)

SEMESTER	COURSE CODE	TITLE OF THE COURSE	COURSE OUTCOMES
I	EC1CRT01	<b>PERSPECTIVES AND METHODOLOGY OF ECONOMICS</b>	1. Students will familiarize different branches of Social Sciences
			2. Knowhow on Methodology of Social sciences
			3. Know how to conduct Social and Economic Researches.
			4. Understand various quantitative and qualitative economic models.
			5. Learn to apply methods and theories of Social Sciences to

			contemporary Issues.
	<b>HY1CMT01</b>	<b>ROOTS OF THE MODERN WORLD</b>	<ol style="list-style-type: none"> <li>1. Understand the precapitalist formation in the pre modern world and its evolution</li> <li>2. Understand Renaissance and Enlightenment</li> <li>3. Know about various revolutions</li> <li>4. Growth of Capitalism and Colonialism</li> </ol>
<b>II</b>	<b>EC2CRT02</b>	<b>MICRO ECONOMIC ANALYSIS I</b>	1. It gives the foundation for economic analysis and problem solving.
			2. Able to analyse consumer behaviour and consumer decisions.
			3. A thorough understanding on firm's production processes and decisions.
			4. Know how to solve basic micro economic problems.
<b>HY2CMT03</b>	<b>TRANSITION TO THE CONTEMPORARY WORLD</b>	1. Understand the French and Russian Revolution	
		2. Understand the spread of Communism	
		3. Know about the Anti Colonial resistance movements	
		4. Know about the Global Economic history	
<b>III</b>	<b>EC3CRT03</b>	<b>MICRO ECONOMIC ANALYSIS II</b>	1. understand market and various market situations
			2. knowhow about the factor pricing patterns
			3. Understand the distribution in Economics
			4. Familiarize Welfare Economics
	<b>EC3CRT04</b>	<b>ECONOMICS OF GROWTH AND DEVELOPMENT</b>	<ol style="list-style-type: none"> <li>1. Student acquaint with the basic concepts and issues of growth and development.</li> <li>2. Provide an insight into the modern approaches to economic development.</li> </ol>

			3.Intoduction into various theories of Development
			4. An insight into the need for sustainable economic development.
			5. Study about Human Development Indicators and their role in designing development programmes.
	<b>EC3CMT01</b>	<b>MATHEMATICS FOR ECONOMIC ANALYSIS 1</b>	1.Make the students familiar with various quantitavive techniques like matrix,determinents,quadratic equations etc
			2.Familiarize them with differential and integral calculus
			3.Understanding Input-Output analysis through mathematical perscepetives
			4.To understand LPP and various methods of LPP
<b>IV</b>	<b>EC4CRT05</b>	<b>MACRO ECONOMICS 1</b>	1. To familiarise the students about the circular flow of income and National income concepts.
			2. Thorough understanding of Classical school of Economic thought
			3. Thorough understanding of Keynesian school of Economic thought
			4.. Thorough understanding of Orthodox Keynesian models
	<b>EC4CRT06</b>	<b>PUBLIC ECONOMICS</b>	1. Introduction to Public finance
			2. Know about the budget and fiscal policies.
			3. understand the various concepts and issues of Public Revenue and Public expenditure
			4. To analyze various issues between centre and state governments.
	<b>EC4CMT02</b>	<b>MATHEMATICS FOR ECONOMIC ANALYSIS 11</b>	1.To make the students familiar with various aspects of consumer behaviour through mathematical techniques
			2.Familiarize them with various markets and equilibrium situations in each markets
			3.Introduce game theory and how saddle point is achieved in a game

<b>V</b>	<b>EC5CRT07</b>	<b>QUANTITATIVE TECHNIQUES</b>	1. Understand the basic Mathematics for economics Analysis
			2. Know how of Differential calculus
			3 Familiarise Set theory and its applications
			4. Introduction of Probability calculations
	<b>EC5CRT08</b>	<b>MACRO ECONOMICS II</b>	1. To familiarise the students about the theories of Consumption and Investment.
			2. Understand Money, Inflation and Unemployment
			3. Know about the working of Fiscal and Monetary Policies
			4.. Thorough understanding of Post Keynesian school of economic thought
	<b>EC5OPT01</b>	<b>OPEN COURSE- FUNDAMENTALS OF ECONOMICS</b>	1. Introduce basic concepts of Economics
			2. Introduce financial system and its components
			3. Introduce Public Economics
			4. Introduce Indian Economy
	<b>EC5CRT09</b>	<b>ENVIRONMENTAL ECONOMICS</b>	1. Awareness about Environmental studies
			2. Understand natural resources, uses, exploitation.
			3. Familiarise Ecosystem and its functions
			4. Environmental Pollution and sustainable development
	<b>EC5CRT10</b>	<b>INTRODUCTORY ECONOMETRICS</b>	1. Introduction to various tools of econometrics
			2. Understand Regression analysis
			3. Understand hypothesis testing

			4. Apply Econometric tools to research problems and data collection
<b>VI</b>	<b>EC6CRT11</b>	<b>QUANTITATIVE METHODS</b>	1. Introduction of various statistical tools
			2. understand measures of central tendency
			3. Familiarise Correlation and regression
			4. Introduction of Index numbers
	<b>EC6CRT12</b>	<b>INTERNATIONAL ECONOMICS</b>	1. Thorough understanding of International Economic System.
			2. Learn global economic issues and role of international institutions in tackling them.
			3. Study fundamental theories in International Economics and examine the relative economic problems in the light of models and theories.
	<b>EC6CBT02</b>	<b>BUSINESS ECONOMICS</b>	1. Understand the nature and scope of Business economics
			2. Understand Demand Analysis and forecasting
			3. Familiarise production and cost analysis
			4. Understand the pricing and profits
	<b>EC6CRT13</b>	<b>MONEY &amp; FINANCIAL MARKETS</b>	1. Introduce the financial system
			2. Understand the various concepts related to money in a financial system
			3. Familiarise the functions of the Central Bank
			4. Thorough understanding of Money market and Capital market
	<b>EC6CRT14</b>	<b>INDIAN ECONOMY</b>	1. Understand the Economic development of India since independence
2. Understand the demographic issues and advantage of Indian Economy			

			3. Analyse the performance of different sectors of Indian Economy
			4. Know about the Planning and development issues
	<b>EC6PR01</b>	<b>PROJECT</b>	1. To understand the application of economic theory in real life situations
			2. To familiarise the scientific research methods
			3. To instil inquisitive skills among students
			4. To familiarise basic problems of the society and find suitable solutions